

PERSONAL INFORMATION Saidu, Muyideen Olatunji ACA

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PERSONAL STATEMENT I am a highly motivated and hardworking professional with over 7 years diverse experience in finance, account and audit as it is applicable across various industries.

I have a sound understanding of the best business process standards as is applicable in major industries. This is also supported by a robust knowledge and hands-on experience in the preparation of financial statement in-line with International Financial Reporting Standards (IFRS)

I possess a proven knowledge in providing value adding recommendation to management in business process improvement and application of IFRS in financial reporting.

I have robust knowledge in using excel in data analysis and drawing up models to solve accounting and finance related problems. I have hands on experience in the use of Microsoft office suite, accounting software (Sage 50 – Peachtree, Tally ERP 9, Sage One Cloud Accounting, QuickBooks, Bank One Software for MFBs, Integra and Cloud Integra by Programmos for stock broken firm) in financial reporting and project management.

I seek new challenges and challenging environments around financial planning and analysis where my knowledge in financial modeling and analysis would be of great value to the growth of the business.

ACHIEVEMENT

Handled financial reporting of a business with over USD30million in EBITDA.

Took over a finance role without a proper handover from the previous finance manager and three months of backlog and was able to setup the account within four months of resumption. Completed 2016 financial year statutory audit and completed the state tax authority audit with minimal exposure.

Helped make huge tax savings worth tens of million in Naira for the company from proper treatment and re-computation of realized and unrealized exchange difference in the computation of company income tax and PAYE respectively

Lead a tax audit engagement of a foreign oil and gas client with a local base in Nigeria and with a complex structure.

Participated in a board meeting where the financial report was approved by the Board of Directors

WORK EXPERIENCE

2020 – Present

Tutor, Strategic Financial Management (SFM)

Opsy Consult (ICAN & CIBN Accredited Centre) Athens College, House 1, C Close, Festac Town, Lagos, (Nigeria)

- Improved the success rate of candidates
- Topics completed ranges from the following areas;
- Financial Environment and role of financial manager and money market institutions
- Business Analysis
- Financing Decision
- Mergers and Acquisition, Organic growth and Corporate Restructuring
- Management of Financial Risk
- Foreign Exchange and Interest rate risk etal

2018– 2020

Payment Manager

Imperial Gaming Limited (IGL), 17A, Olubumi Rotimi Street, Lekki Phase 1 Lagos. (Nigeria)

- Manages payments to customer/player and agent accounts as at when due
- Manage, track and verify receivables from agents to indeed confirm that daily remittances are accurate.
- Manage accounting functions including maintenance of general ledger, accounts payable, accounts receivable, and projects accounting; ensure accuracy and timeliness.
- Develops implements and maintain systems, procedures and policies, including accounts function to ensure adherence to company guidelines.

- Manages monthly closing of financial records and posting of month end information; ensures accuracy of financial statements.
- Coordinate and control income, cash flow and expenditure to ensure cost within budget and income and growth is in-line with business plan.
- Carry-out business modeling and assessment of risk associated with the business to ensure the business remains resilient to adverse changes and maintain growth trajectory.
- Review of IFRS financial statement of the company to ensure compliance with the relevant financial reporting standard, laws and regulation governing the industry.
- Enters status change information into accounting software to ensure employee information is accurate and up to date.
- Provides accounting assistance to Head of Finance and; responds to financial questions/concerns to meet business needs.
- Code all invoices, including bills from electricity, water, taxes, miscellaneous expenses etc.
- Maintains historical records by microfilming and filing documents.
- Disburses petty cash by recording entry; verifying documentation.
- Acts as a support liaison officer with the Head of Finance between the company, state government and external accountants to meet information needs and to ensure that proper information and monthly financial statements are prepared for tax computation purposes.
- Manage the procedures involved in depositing cash on a daily basis.
- Monitors spending for the adherence to budget, recommends variances as necessary.
- Protects the company's value by keeping information confidential.
- Any other functions assigned by the MD/CEO

2017– 2018

Account and Finance Officer

Integrated Trust and Investment Company Ltd (ITI), Lagos (Nigeria) (A member of SEC)

- Collate, prepare and interpret reports on budget, accounts and financial statements to support sound management decision making process.
- Preparation, review, and monitoring of month end/year end closure to ensure that all financial records are updated accurately and reflect the state of the business as at the period ended on PROGRAMMOS.
- Preparation of long term business plans to support growth plans for the company.
- Coordinate and control income, cash flow and expenditure to ensure cost within budget and income and growth is in-line with business plan.
- Carry-out business modeling and assessment of risk associated with the business to ensure the business remains resilient to adverse changes and maintain growth trajectory.
- Review of IFRS financial statement of the company to ensure compliance with the relevant financial reporting standard, laws and regulation governing the industry.
- Interacting and liaising with external parties such as external auditors, bankers, regulatory bodies and solicitors to support in the operation of the business
- Preparation of transactions taxes schedule for filing to relevant tax authority and ensure they are filed in due time.
- Handling of project billing to ensure that billed amount is accurately computed with no errors.

2013 – 2017

Senior Associate

Shelze Consulting (David Apaflo & Co.), Lagos (Nigeria)

- preparation and review of IFRS financial statement to ensure compliance with the relevant laws and regulation governing the industry.
- creation of financial models in test of account balances (impairment of trade debtor, loan, PAYE, pension, depreciation, inventory unit cost, et cetera) making use of complex
- test and review of balances relating to trade debtor, trade creditor, tax, revenue, loans, inventory. Et cetera to ensure balances are properly stated without any material misstatement.
- preparation of report on internal control deficiencies based on the outcome of an audit engagement reflecting all processes covered, financial statement lines items audited, and other areas identified during the course of the audit.
- preparation and planning of statutory and group audit engagement from start to finish by identifying significant risk areas and developing audit strategy to ensure that all possible misstatements are identified and addressed through the level of work performed.
- communicating to the engagement partner and manager on the status of work through weekly report summarizing all issues noted, management's comments and possible solution. This is to ensure all potential roadblocks are identified and addressed timely.
- review and test of company controls, procedures and policies in line with the applicable standard operating procedures of the company or industry standard covering relevant processes such as procurement process, treasury process, and revenue process
- management of audit teams with size ranging from 5 to 15 individuals on an engagement such as a top players in the oil and gas industry consisting of 2 companies and a subsidiary and FMCG industry consisting of 2 companies and a subsidiary
- review and coaching of associate and senior analyst on audit engagements ensuring that all relevant procedures are performed inline with International Standard of Audit (ISA) and International Financial Reporting Standards (IFRS)
- preparation of memorandum of work performed for group engagement discussing audit approach, analytical review of the financial statement covering all significant balances, examine the impact of laws and regulation on the business, and recent development in the industry.
- Industry research for existing and prospective clients to identify areas for value add during discussion with management,

2005 – 2009

Account/Administrative Officer

Ben T.S Chemicals Ltd, Lagos (Nigeria)

- Responsible for the preparation of Purchases and Sales Ledger Account.
- Reconciled the company's corporate bank accounts.
- Prepared inventory reports and carried out periodic stock verification.
- Processed invoice/supplier statements.
- Other task assigned by admin manager and MD.

TRAINING

2020 to Date

Financial Modeling & Valuation Analyst (FMVA)

Corporate Finance Institute® (CFI), Vancouver, Canada

2017

Advance Excel, Dashboard Development & Financial Modeling Deep Dive

Treasure Hall Training Institute, Festac Town, Lagos (Nigeria)

EDUCATION

2004 - 2008	Associate Accounting Technicians, West Africa (AAT) Association of Accountancy Body, West Africa (ABWA)
2008 - 2010	Associate Chartered Accountants (ACA) Institute of Chartered Accountant, Nigeria (ICAN)
2009/10 - 2012/13	Bachelor of Science in Banking and Finance (Second class upper) Lagos State University, Ojo (Nigeria)
2014 - 2015	Associate, Chartered Strategic Managers (ACSM) Institute of Strategic Management, Nigeria (ISMN)
2014 - 2015	Associate, Nigeria Institute of Managements (ANIM) Nigeria Institute of Management (NIM)
Award (2009/2010)	Lagos State University's Scholarship